

DFC798I F5@DF97I FGCFG

## H\Y'8YUX'9bX'cZ'cA cfY'8Ya cWUWre

D9H9F G?9FFM

If our democratic system is more “open” than ever before, why are today's politics so alienating to so many?

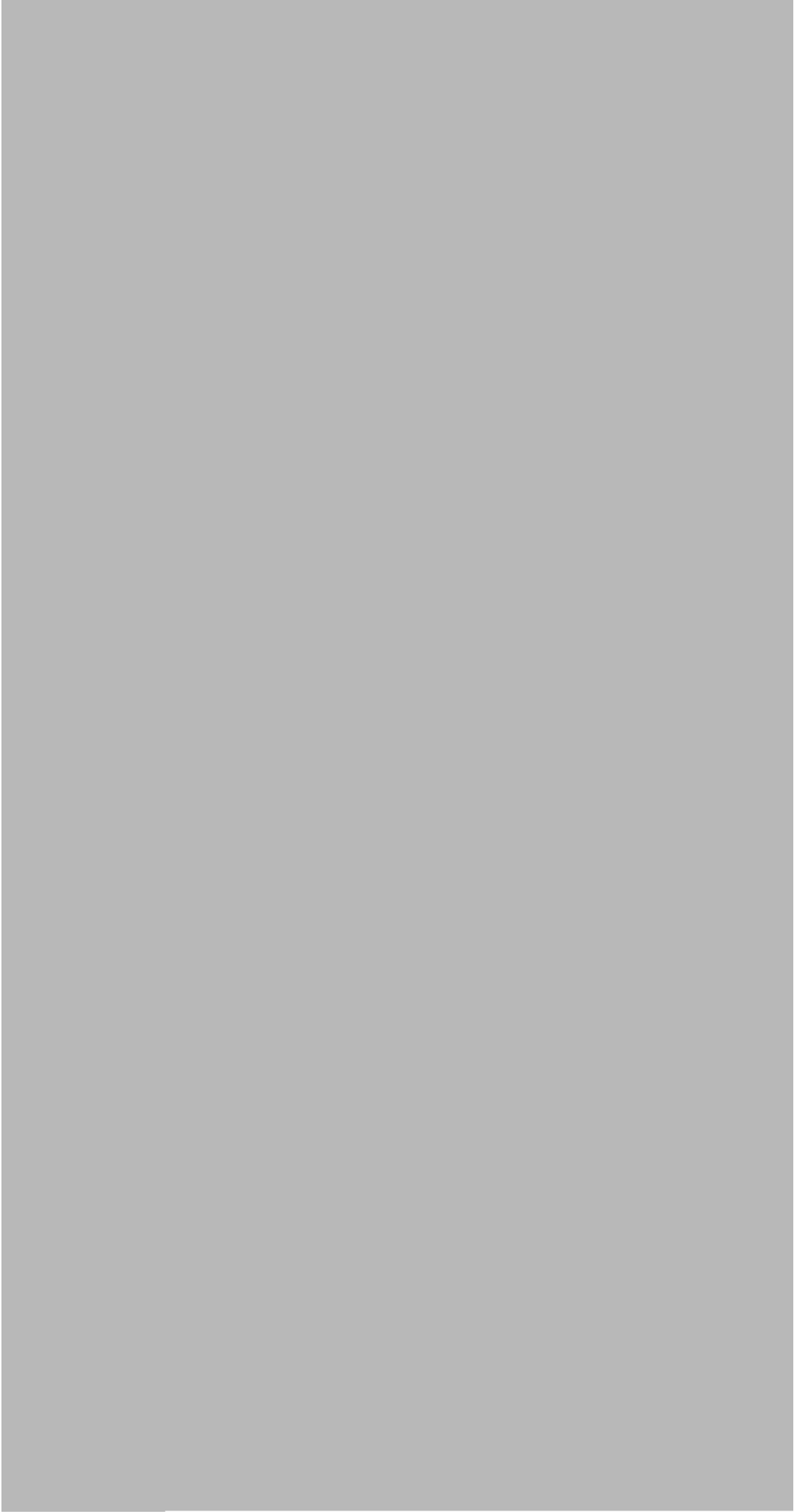
The following is Part Two of a two-part exploration of contemporary populism and its various historical antecedents. Click [here](#) for Part One.

**H**\YcXcfY'@ck ]'di V ]g\YX'The End of Liberalismž\ ]g'W]h]ei Y'cZk \Uh\Y  
'UWY'YX'è]bhYfYgh! [ fci d'' ]VYfU ]ga ž ]b'% \*, ""'6mih\Ybžh\YfY[ ]a Y'\Y'gc  
hfYbW\Ubh'mUbU'mnYX'k Ug'U'fYUX'mi bXYf'UggU' h'Z'ca ''Ygg'gW'c'Uf'mVi h'a cfY  
dUgg]cbUhY'UW'c'fgž'Z]fgh\UbX'Zc'fYa cgh'h\Y'V]j ]'f[ \hg'a cj Ya Ybh\UbX'h\Yb'h\Y  
Ubh]!k Uf'a cj Ya Ybh'C'h\Yf'a cj Ya Ybh'g'k YfY'gccb'hc'Zc''ck "M'h'U'gc'Ya Yf[ Ybh  
Uh'h\Uh'h]a Y'k Ug'Ubch\Yf'ž'a cfY'g'j Vh'Y'Ugd'YW'ic'Z'dc' ]h]V]UbX'dc' ]W'a U\_]b[ 'h\Uh  
g\YXg'UXX]h]cbU'' ][ \h'cb'h\Y'dc' ]h]W' X]g'UZZY'W]cb'ic'Z'gc'a Ubm5a Yf]W]Ub'g"  
8Ygd]hY'@ck ]g'ž' bXUa YbhU'`mj U ]X'W]h]W]ga gž'h\Y'g'gh'Ya 'hcXUm]g[ ]bi ]bY'm  
a cfY'cdYb'UbX'UW'W'gg]V'Y'h\Ub'Yj Yf'VYZc'fYž'UbX'5a Yf]W]Ub'g'UfY'VY'h'Yf'YXi W]h'YXž  
]bZc'fa YXž'UbX'Yei ]ddYX'h\Ub'h\Y]f'dfYX'W'gg'c'f'g'hc'dUfh]V]dUhY' ]b'dc' ]h]V]UbX  
[ cj Yfba Ybh'Gc'U[ U]bž'k \m]UfY' [ cj Yfba Ybh\UbX'dc' ]h]V]g'c'c'Z'Z' di h]b[ ž











W`hi fU`j bgh]i h]cbg`A cFY`h`h`Y`dc]b`hzi b] Yfg]h]Yg`UfY`h`Y`VUgh]cbg`cZ`h`Y`  
Yb`][`h`Yb`YX`i`ddYf!`a`]XX`Y`WUgg`h`Uh]g`eh`Y`WUgg`Yb`Ya`mc`Z`h`Y``ck`Yf!`a`]XX`Y`  
WUgg`Ug`gc`V`c`[`gh`<`Yf`VYfh`;`Ub`g`cb`W`di`h]h`h`c`a`Y`"b`X`Y`X`Z`a`i`W`c`Z`h`Y`j`]h`f`c`  
Yi`df`Y`gg`Y`X`h`ck`Uf`X`a`]b`c`f`h]`Y`g`V`m`H`fi`a`d`U`b`X`h`]g`g`i`dd`c`f`h`f`g`X`Y`f`j`Y`g`Z`f`c`a`h`h`Y`f`  
`c`g`h`]`]m`h`ck`Uf`X`g`W`g`Y`[`a`Y`b`h`g`c`Z`h`Y`i`ddYf!`a`]XX`Y`WUgg`z`k`h`W`h`U`V`]h`i`U`n`z`  
U`a`c`g`h`f`Y`Z`Yi`]j`Y`m`W`U`a`d]`c`b`h`Y`X`]g`U`X`]`U`b`h`U`[`Y`X`U`b`X`c`d`d`f`Y`g`g`Y`X`"H`h`]g`]g`h`U`f`X`m`  
U`X`a`]f`U`V`Y`c`f`X`Y`g`]f`U`V`Y`z`V`i`h`]g`b`Y`j`Y`f`h`Y`Y`g`g`b`c`h`]f`f`U`h`]c`b`U`"

Gh]`z`h`Y`h`U`f`[`Y`h`H`fi`a`d`U`g`d`i`f`g`Y`X`h`Y`a`c`g`h`U`j`]X`m`]g`W`Y`U`f`m`h`h`Y`Y`]h`Y`b`Y`k`g`  
a`Y`X`]U`"5`b`X`[`]j`Y`b`]h`g`d`f`Y`Ya`]b`Y`b`h`f`c`Y`]b`h`c`X`U`h`e`g`f`Y`[`]a`Y`z`h`h`]g`h`U`W`]g`g`]a`]`U`f`m`  
b`c`h`]f`f`U`h`]c`b`U`"B`c`f`]g`H`fi`a`d`e`g`e`Z`U`Y`b`Y`k`g`a`U`b`h`U`k`]h`c`i`h`g`c`a`Y`Z`c`i`b`X`U`h`]c`b`"  
9`j`Y`b`V`Y`Z`c`f`Y`h`Y`:`7`7`i`b`X`Y`F`Y`U`[`U`b`X`]X`U`k`U`m`k`]h`h`h`Y`:`U`]f`b`Y`g`g`8`c`W`f`]b`Y`f`V`m`  
k`h`W`h`V`f`c`U`X`W`U`g`h`i`a`Y`X`]U`k`Y`f`Y`a`U`b`X`U`h`Y`X`h`c`d`f`Y`g`Y`b`h`V`e`b`h`f`c`j`Y`f`g`]U`]`g`g`i`Y`g`]b`U`Z`]f`  
U`b`X`V`U`U`b`W`X`a`U`b`b`Y`f`e`z`F`c`[`Y`f`5`]`Y`g`g`U`k`h`h`Y`c`d`d`c`f`h`i`b`]m`e`]b`X`Y`X`Z`k`h`U`h`Y`  
f`Y`[`U`f`X`Y`X`U`g`h`Y`b`Y`W`U`g`g`]m`e`h`c`W`Y`U`h`Y`U`b`U`h`Y`f`b`U`h`j`Y`h`c`h`h`Y`a`U`]b`g`h`f`Y`U`a`a`Y`X`]U`  
7`Y`U`f`m`z`U`g`U`a`U`f`\_`h`W`W`h`]c`b`z`5`]`Y`g`e`g`f`X`[`a`Y`b`h`h`U`g`V`Y`Y`b`j`]b`X`]W`h`Y`X`"

6i`h`h`Y`a`c`f`Y`f`Y`Y`U`]b`[`U`b`[`Y`]g`h`c`k`z`Y`j`Y`b`U`g`H`fi`a`d`U`g`V`e`b`X`i`W`h`X`h`]g`h`U`X`  
U`[`U`]b`g`h`h`Y`a`Y`X`]U`z`h`Y`h`U`g`h`c`X`]g`h`U`b`W`U`b`X`X`]g`Y`b`h`U`b`[`Y`h`]a`g`Y`Z`f`c`a`]h`5`Z`h`Y`f`  
U`z`h`Y`d`f`c`a`]b`Y`b`W`U`b`X`j`]g`]V`]`]m`h`h`U`h`i`a`U`X`Y`d`c`g`g`]V`Y`h`]g`f`i`b`b`]b`[`Z`c`f`d`f`Y`g`]X`Y`b`h`  
k`Y`f`Y`h`Y`f`Y`g`h`c`Z`U`g`i`W`U`g`g`z`h`f`Y`U`]m`h`Y`Y`j`]g`]c`b`d`f`c`[`f`U`a`"h`]g`g`i`f`Y`m`b`c`h`U`b`  
Yi`U`[`Y`f`U`h`]c`b`h`c`g`U`m`h`U`h`H`fi`a`d`]g`U`W`Y`U`h`i`f`Y`c`Z`h`Y`a`Y`X`]U`z`U`b`X`]b`h`i`f`b`U`a`U`g`h`Y`f`  
U`h`X`Y`d`c`m`]b`[`]h`A`c`f`Y`c`j`Y`z`h`Y`a`Y`X`]U`h`j`Y`V`e`a`Y`h`c`f`Y`m`c`b`h`]a`h`c`X`c`g`c`"5`g`7`6`G`  
7`9`C`@`Y`g`Y`m`A`c`c`b`j`Y`g`g`a`i`[`m`V`e`a`a`Y`b`h`Y`X`U`V`c`i`h`h`Y`c`b`[`c`]b`[`d`f`Y`g`]X`Y`b`h`]U`  
W`U`a`d`U`[`b`h`c`U`b`U`i`X`]Y`b`W`c`Z`a`Y`X`]U`]b`j`Y`g`h`c`f`g`U`b`X`Yi`V`W`h`j`Y`g`]b`:`Y`V`f`i`U`f`m`&`\$`%`.  
e`-`q`Y`b`Y`j`Y`f`g`Y`Y`b`U`b`m`h`]b`[`\_]`Y`h`h`g`z`U`b`X`h`h`]g`]g`[`c`]b`[`h`c`V`Y`U`j`Y`f`m`[`c`c`X`n`Y`U`f`Z`c`f`  
i`g`"G`c`f`f`n`i`h`e`g`U`h`Y`f`f`]V`Y`h`h`]b`[`h`c`g`U`h`i`6`i`h`z`V`f`]b`[`]h`c`b`z`8`c`b`U`X`"?`Y`Y`d`[`c`]b`[`i`

Gy`j`Y`b`a`c`b`h`g`U`Z`h`Y`f`g`U`f`]b`[`h`U`h`V`h`b`]W`]b`g`[`h`z`A`c`c`b`j`Y`g`k`U`g`Z`c`f`W`X`h`c`f`Y`g`[`b`  
h`]g`d`c`g`h`U`h`7`6`G`]b`f`Y`g`d`c`b`g`Y`h`c`g`Y`i`U`U`g`g`U`i`h`U`b`X`h`U`f`U`g`g`a`Y`b`h`W`U`f`]Y`g`"H`h`]g`  
f`U`]g`Y`g`U`b`c`h`Y`f`U`g`d`V`h`c`Z`H`fi`a`d`e`g`a`Y`X`]U`d`f`c`Z`]Y`U`b`X`d`Y`f`g`c`b`U`h`U`h`V`e`i`X`V`Y`U`  
h`]U`V`]`]m`z`V`i`h`h`i`g`Z`U`f`U`g`b`c`h`V`Y`Y`b`" <`]g`d`Y`f`g`c`b`U`a`c`f`U`]m`i`U`b`X`V`Y`h`U`j`]c`f`h`U`j`Y`  
U`k`U`m`g`f`Y`Z`Y`W`h`X`k`h`U`h`i`a`c`g`h`c`Z`h`Y`a`Y`X`]U`W`Y`V`f`U`h`Y`U`b`X`Yi`d`c`]h`"H`h`Y`b`z`h`c`c`Z`h`Y`  
g`i`W`U`g`g`c`Z`:`c`l`B`Y`k`g`h`U`g`f`Y`j`Y`U`Y`X`h`c`U`b`n`e`b`Y`k`]`]b`[`h`c`d`U`m`i`h`Y`b`h`]c`b`h`U`h`h`Y`f`Y`  
]g`U`a`U`f`\_`Y`h`Z`c`f`d`c`]h`]W`h`m`]b`V`e`f`f`Y`V`h`i`Z`U`f`Y`h`U`h`X`c`Y`g`b`c`h`d`f`U`m`]W`h`c`f`Y`j`Y`b`d`f`Y`U`W`  
h`f`U`X`]h`]c`b`U`j`U`i`Y`g`U`b`X`a`c`f`U`]m`z`U`g`h`c`b`[`U`g`h`c`g`Y`j`U`i`Y`g`U`f`Y`b`c`h`c`d`Y`b`m`  
X`]g`f`Y`g`d`Y`W`h`X`c`f`a`c`W`Y`X`"K`h`Y`b`6`]"`C`e`Y`]"`m`X`]X`f`g`h`h`U`h`c`Z`U`[`f`U`b`h`m`U`b`X`  
f`Y`d`Y`U`h`Y`X`n`e`h`]g`X`]g`a`]g`g`U`h`c`b`Z`]f`a`Y`X`h`U`h`i`g`c`a`Y`d`c`]b`h`U`d`f`]W`m`i`g`h`h`U`j`Y`h`c`V`Y`  
d`U`]X`"

H`Y`g`Y`i`U`a`d`Y`g`h`[`h`][`h`h`h`Y`h`h`]b`h`]b`Y`V`Y`h`k`Y`Y`b`b`Y`k`g`U`b`X`Y`b`h`Y`f`h`U`]b`a`Y`b`h`a`Y`X`]U`  
M`h`h`]Z`H`fi`a`d`U`g`Z`f`Y`Y`m`i`U`b`X`j`Y`h`Y`a`Y`b`h`m`i`h`U`W`Y`X`h`h`Y`Z`c`f`a`Y`f`z`h`h`Y`U`h`Y`f`h`U`j`Y`  
g`]a`d`m`b`c`h`V`Y`Y`b`]b`h`]g`W`f`c`g`g`h`U`]f`g`c`h`U`h`]g`z`U`g`h`c`b`[`U`g`h`Y`m`h`U`j`Y`b`c`h`W`h`]h`V`h`Y`X`  
h`]a`d`c`]h`]W`h`m`i`:`c`f`k`h`]Y`W`f`h`U`]b`g`Y`[`a`Y`b`h`g`c`Z`h`Y`5`a`Y`f`]W`U`b`d`i`V`]V`e`  
V`e`b`g`Y`f`j`U`h`j`Y`7`U`h`c`]W`g`U`b`X`Y`j`U`b`[`Y`]W`h`D`f`c`h`Y`g`h`U`b`h`g`z`Z`c`f`Yi`U`a`d`Y`c`U`f`Y`  
W`h`h`[`c`f`]W`h`m`c`Z`Y`b`X`Y`X`V`m`h`h`Y`W`h`i`f`U`Z`U`f`Y`c`b`c`Z`Y`f`Z`c`a`h`h`Y`Y`b`h`Y`f`h`U`]b`a`Y`b`h`  
]b`X`i`g`h`f`m`z`c`h`h`Y`f`g`Y`h`Y`f`f`Y`Y`]b`]h`c`f`U`f`Y`U`a`V`j`U`Y`b`h`z`g`]a`i`h`U`b`Y`c`i`g`m`i`h`f`U`m`h`Y`X`  
U`b`X`f`Y`d`Y`h`Y`X`"

5`g`c`b`c`h`c`b`H`fi`a`d`e`g`f`U`X`U`f`g`W`Y`Y`b`z`Y`h`h`Y`f`Z`c`f`d`f`U`]g`Y`c`f`W`h`]h`V`g`a`z`U`f`Y`h`h`Y`g`d`Y`f`!  
f`]W`"H`c`V`Y`g`i`f`Y`z`h`Y`h`U`g`h`c`b`[`Y`b`c`m`Y`X`h`h`Y`V`e`a`d`U`b`m`c`Z`h`h`Y`j`Y`f`m`z`j`Y`f`m`k`Y`U`h`n`z`  
f`Y`[`U`f`X`Y`g`g`c`Z`h`c`k`U`b`X`k`h`Y`f`Y`h`Y`m`i`U`h`e`i`]f`Y`X`h`h`Y`f`a`c`b`Y`m`i`M`h`h`Y`g`Y`X`c`a`h`U`]g`h`Y`g`  
d`f`U`]g`Y`c`b`g`i`W`h`]b`X`]j`X`i`U`g`z`i`b`Y`g`g`d`Y`f`h`U`d`g`h`Y`m`f`Y`b`X`Y`f`h`]a`g`c`a`Y`d`Y`f`g`c`b`U`  
g`Y`f`j`]W`c`h`\_`Y`g`h`U`]b`[`U`V`]`[`Z`b`X`!`f`U`]g`Y`f`"B`c`f`X`c`Y`g`H`fi`a`d`a`i`W`h`]h`]W`h`Y`h`Y`a`c`  
Y`j`Y`b`z`Z`c`f`Yi`U`a`d`Y`z`7`9`C`g`c`Z`U`f`[`Y`V`e`f`d`c`f`U`h`]c`b`g`h`U`h`h`U`j`Y`Z`c`f`X`Y`W`X`Y`g`b`c`k`V`Y`Y`b`  
a`U`\_`]b`[`U`a`c`W`Y`f`m`c`Z`h`h`Y`h`U`k`U`b`X`h`]f`]b`[`i`b`X`c`W`a`Y`b`h`Y`X`]a`a`[`f`U`b`h`g`"

Gi`W`h`a`U`b`Y`i`j`Y`f`]b`[`V`m`i`H`fi`a`d`g`h`Y`X`g`h`][`h`c`b`U`a`U`c`f`k`Y`h`g`d`f`]b`[`c`Z`h`]g`U`d`d`Y`U`"B`c`  
d`Y`f`g`c`b`U`]m`i`W`h`]g`Y`j`Y`f`h`\_`Y`m`h`c`X`Y`j`Y`c`d`U`f`c`i`b`X`h`]a`"B`c`c`b`Y`]g`[`c`]b`[`h`c`h`\_`Y`b`  
h`]g`Y`b`h`Y`d`f`Y`b`Y`i`f`]U`[`Y`b`]i`g`h`c`h`U`h`c`Z`G`h`j`Y`h`c`V`g`z`c`f`d`f`U`]g`Y`h`]g`Y`b`][`h`h`Y`b`Y`X`

d\ ] Ubh fcd]WUWj] h]Yg" F UH Yf Hfi a déj UddYU " ]Yg]b h\ Y ZUMh h Uh\ Y'a UXY\ ]g a cbYmh\ Y'c\ X! ZUg\ ]cbYX'k Uhç ]b fYU`YghUH" A ]` ]cbgçZ5a Yf]WUbgZ]bX ]h

Millions of Americans find it easier to understand the sources of Trump's wealth than to decipher what Wall Street geeks do when glued to their computer screens, or how the fancy footwork of hedge fund managers earn them billions.

YUg]Yf hc i bXYfghUbX'h\ Y'gci fWgçZ Hfi a déj k YU'h\ h\ Ub'hc XYWd\ Yf k\ UhK U`GhfYYh[ YY\_gXc'k\ Yb [ i YX'hc'h\ Y]f Vtèa di hYf'gWYYbgž'cf \ck'h\ Y'ZUbWnZcctk cf\_`cZ\ YX[ Y Z] bX'a UbU[ YfgYUfb'h\ Ya` V]` ]cbg' B Y]h\ Yf Xc'h\ YmiUggcV]Uhy` \]a` k]h h\ Y'Yb` ] [ \hYbYX'ga i [ bYggçZ me i h\ Z` `G] ]Vtèb` J U`Yminouveaux richesž'cf h\ Y'a cfU`cVh gYbYggçZ d\ Ufa UWi h]W` YI YW]h] Yg g]h\ Yf]b[ `Ufci bX'UbX'h\ fci [ \ [c] Yfba YbhfY[ i` Uh]cbg]b'cfXYf'hc dYXX`Y`XYUX`mcd]c]Xg'hc`a` ]` ]cbgçZ h\ Y]f Vtèi bhfma` Yb`"

F YU`YghUHžV mVtèbhfUgž]g`U`fYU`a` h\ UhçfX]bUf m5a Yf]WUbgWU`Uh`YUghZUHca ž U'a Uf`Yhk ]h` k\ ]W` a cgh\ Uj Y'gca Y`ZUa ]` ]Uf]mžZfca` k\ ]W` h\ Ym\ Uj Y hmd]W` `mdfcZ]hYXžVi h\ k\ ]W` h\ YmiU`gc`i bXYfghUbX'hc VYf]ZY`k ]h` dcg] f]b[ ž g\ Ufd! XYU]b[ ž UbX`Yj Yb` W\ YUh]b[ " `bXYXžh\ ]g`Wdhi fYg'h\ Y`Zc`\_`cf]W i bXYfghUbX]b[ `cZk\ Uh'a UbmVY` ]Y] Y`g]bYWggUf mhc`èa U\_Y`h] `]b` Wd]hU` ]gh 5a Yf]WU` H\ Y`ZUMh`h\ UhèdYcd`Y` ]YhgWYk YXi` XcYgèbYWggUf]` mXY`Y[ ]h]a` ]nY h\ Y`gnghYa` . 5Zhf`U`žèh\ Uhèj`f` gh'h\ Y`k` Um]h]g`i` H\ Y`fYg` `h]g`U`fY` Uh]j` Y`mg]UV`Y` Yei` ]`Vf]j` a` h\ UhVtèa` Ygi` bXYf`WU`Yb[ Y`cb`mk` \ Yb` h\ Y`cgYfgVYVtèa` Y`hcc d]h]UV`Yžbi` a` Yfci` gž'cf`j` ]g]V`Y` "èb` h\ Y`bhYf]a` ž]bX]j` ]Xi` U`g` ]\_Y`Hfi` a` d`UfY`Zcf` a` Ubm5a` Yf]WUbg`h\ Y`cV`YVtècZVY[ fi` X[ ]b[ `UXa` ]fUh]cbç` bch\ ]b[ `a` cfYž`bch\ ]b[ `Ygg`"

èb` h\ ]g`fY[ UFXžh\ Y'a` cghi` gYz` `UbX`fYj` YU` ]b[ `Zc` ]` Zcf`Hfi` a` d` ]g`GYbUhçf`9` ]nUVYh` K` UffYbžk` \c`a` UbU[ Yg`hc` fYY` `bchçb` mcZYb` ] [ \hYbYXž'a` Yf]hc`WUh]Wd]f]j` ]`Y[ Y Vi` h`U`gc`cZU`Ugg`cdcfh`i` b]ga` `UbX`X]g\cbYgmi` =fYZyf`cZVtèi` fgY`hc` \Yf` \]ghçfmicZ` a` ]gfYdfYg]bh]b[ ` \YfgY`ZUg`UB`Uh]j` Y`5a` Yf]WU`b` XYgyfj` ]b[ `cZUZZ]fa` Uh]j` Y`UW]cb` Vtèbg]XYfUh]cb` "6i` h`h\ YfYèj`a` cfY`"

5g`=\ Uj` Y`U`fYUXmgj` [ [ YghYXž5a` Yf]WUbg`XfUk` b`hc` Hfi` a` d`UfY` ]\_Y`mhc` VY`hc` YfUbh` ç` Yj` Yb`U`V]h`fYgdVWtè` `ç` cZU` ]h`Y`W\YUh]b[ "5Zhf`U`ž`cbY`XcYgk` \UhçbY` \Ug`hc` Xc`hc`gi` WYX` `6i` h`K` UffYbèj`5W\ ]`Ygè\ Y` ]g` \Yf`gY`Z`f] [ \hYci` g`VtèbXYa` bUh]cb` cZ`h\ Y`gnghYa` `h\ Uh`U`ck` YX` \Yf`hc` f]gY`i` d`Zfca` `i` a` V`Y`cf] [ ]bg`UbX`dfcgdYf` DUfh]W` `Uf`mdfcV`Ya` Uh]W]g` \Yf` `i` WUh]j` Y`Y` [ U`k`cf`\_`Zcf` VtèdçfUh]cbgk` \cgY` dfUW]Wg`cf`dfcXi` Vtèg`g`Y` \Ug`g`Ufd`mW]h]W`hYX` "K` \YfYUg`Hfi` a` d`Vtèa` Yg`UW`cgg` ]\_Y`U`W`cgg`VY`h` Y`Yb`U`hU` ]`Xf]j` Yf`UbX`U`i` b]cb`Vi` g]bYgg`U[ YbhXc]b[ `k` \Uh]h`hU`\_Yg` hc`gi` fj` ]j` Y` ]b` \]g`bUh]j` Y`B`Yk` `Vtèf`\_ž`9` ]nUVYh` `K` UffYb`d`fYgYbh]g`hc`a` UbmUg`U` k` \]b]b[ ž` \mçW]h]W` ]b[ fUH`"

èb`U`dc` ]h]W` `W` `hi` fY`k` \YfYžUg`=\ Uj` Y`bchYXž5a` Yf]WUèj`Y`hYg` \Uj` Y`XYb] [ fUH`YX` gY`Z] ]bhYfYghUg]j` gdYVh`UbX`i` bk`cf`h`nž`8cb`U`X`Hfi` a` d` \Ug`a` UXY`Uj` ]fhi` Y`ci` hcZ`"



]bWYUg]b[imUW]j]ghi[ cj Yfba Ybh"MYhžUg'h\YVUg]g'cZU'ëbYk 'dc'h]Wj 'h\Uh  
dfYgj a YX'hc'd]W\_i d'k \YfY'h\Y'Wj ]'f][ \hg'a cj Ya Ybh`YZhcZZ'UbX'hc'f][ \h'h\Y  
a Ubmk fcb[g'cZ`UhY'Wd]HU]ga ]b'5a Yf]Wž'h\Y'di V`]W]bhYfYgh'a cj Ya Ybhk Ug  
i`h]a Uh'mVëi bhYf!dfcXi V]j Y"H\]g]gk \mi:c\b'; UFXbYfžZci bXYf'cZ7ca a cb  
7Ui gYž'h\Y'ZU[g\]d'cZ'h\Y'di V`]W]bhYfYgh'a cj Ya YbhžUfh]W`UhYX`\]g'ck b  
fYgYfj Uh]cbg'Uvci h'hYfa g`\_]\_Y'ëdi V`]W]bhYfYgh'icf[ Ub]nUh]cbi`UbX'Yi dfYggYX`\]g  
dfYZYfYbW'Zcf'ëV]h]nYbg`cVWri`5bX'k \mdc`]h]W'gV]Ybh]gh5bXfYk`A WUf`UbXž  
k \c`Ug'W'fcb]WYX; UFXbYfëg'VëbWfbgž'XcYg`\]a`cbY'VYhYf'UbX'g] [ [Yghg'h\Y  
hYfa`ëV]j]WU'UbW'cf[ Ub]nUh]cb"i

F U'd\`BUXYf`UfVcfYX'g]a ]`Uf`Xci Vhg'Uvci h'h\Y'Ya Yf[ Ybh'fYZcfa`a cj Ya Ybh'g'cZ

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Uvc`]g\`Ub`UbUWfcb]gh]WUbX`Y`h]gh]bgh]hi h]cb``]\_Y`h\Y`9`YWfcU`7c``Y[Y3Cf`h\Y  
Z`]Vi ghYf3K \mg\ci `Xb&h k Y`a U\_Y]hYUg]Yf Zcf`Vh]nYbg`tc`j chY35bX`k \]Y